



It's your
CREDIT UNION
what can it do for you?

*Savings and loans for the
Scottish voluntary sector*

SCVO Credit Union Ltd.,
Registered office:
Mansfield Traquair Centre,
15 Mansfield Place,
Edinburgh, EH3 6BB

www.scvo.org.uk/creditunion

CU registered no. 135CU(S)
FSA registered no. 213888
Category 'F' Consumer Credit Licence held

Instructions to your Employer to pay by direct Payroll Deduction

Name of Applicant

Name of Employer

Department

National Insurance Number

Job Title

Instructions to your Employer.

I authorise payroll deduction to SCVO Credit Union of £_____ per week / month* (*delete as appropriate)
By signing this form, I hereby agree to the release of information by my employer in the event of non-payment of a loan obligation.

Signature(s) _____ Date _____

Full Payroll Reference Number

CU account number (leave blank until allocated by the CU)

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For SCVO Credit Union Ltd use only.	
Input date _____	First payment date _____

SCVO Credit Union



Who are we?

- A 'Savings & Loans' Service
- A democratic financial co-operative
- Owned by our members
- We offer free life insurance on most loans & savings (conditions and limits apply)
- We tailor flexible loans based on individual need at a competitive low rate of interest
- We provide lifetime membership: once a member, always a member.
- We provide a warm & friendly Help-desk service (Monday to Thursday, 9am–3pm)

Savings & low rate Borrowing

- Save as little or as much as you can afford
- Borrow 3 times your savings, after saving with us for 3 months
- Save via payroll (by prior arrangement) or Direct Debit – 1st monthly
- No hidden transactions fees
- Your resident family members can also join and share the same benefits
- You only pay a one-off membership fee of £5.00

What do I do next?

- Complete the membership form attached or download from our webpage www.scvo.org.uk/creditunion
- Provide 2 forms of ID (a photo ID e.g. your passport or driving license etc, and proof of home address such as a bank statement or a utility bill etc)
- SCVO Credit Union will set up your membership account
- You can start saving a.s.a.p
- SCVO Credit Union will send you an annual statement, and at any other time on request
- Any Queries contact us on 0131 474 8003, or e-mail credit.union@scvo.org.uk

Mailing Address:

SCVO Credit Union, Mansfield Traquair Centre, 15 Mansfield Place, Edinburgh EH3 6BB



The Direct Debit Guarantee

- This guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid, or the payment dates change, SCVO Credit Union Ltd will notify you 15 working days in advance of your account being debited, or as otherwise agreed.
- If an error is made by SCVO Credit Union Ltd or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid,
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also notify SCVO Credit Union Ltd

Whether you save for a rainy day or want a loan for a holiday...

SCVO Credit Union is here to help you!

Our service is available to anyone who is a regular volunteer, or employed by an SCVO member organisation, their partners and family members resident at the same address.

We offer a unique 'Savings and Loans' service. Cheaper than most similar unsecured bank loans

£1000	over 12 months	Your monthly repayments will be £88.85
£1000	over 24 months	Your monthly repayments will be £47.07
£1000	over 36 months	Your monthly repayments will be £33.21

The above example shows a typical borrowing at 1% per month (APR 12.68%) on the reducing balance

Our service also includes the following benefits:

- You can save via your company payroll (by prior arrangement) or Direct Debit
- There are no arrangement or early / partial repayment fees
- Free life insurance (subject to conditions and limits)
- Your resident family members can also join and receive the same benefits as you
- We offer a warm and friendly help-desk service to assist you with any enquiries

For further information please contact us on 0131 474 8003
or email us at credit.union@scvo.org.uk
or have a look at our webpage www.scvo.org.uk/creditunion



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